

Name _____

Financial Literacy Month

Answer Key

Correction Marks

In many K-12 schools, there is often a significant gap in the curriculum when it comes to teaching comprehensive financial literacy skills. While basic math concepts like addition and subtraction are taught, essential financial topics are frequently overlooked. Students may graduate without a thorough understanding of critical financial concepts such as budgeting, saving, investing, debt management, taxes, and retirement planning. These practical skills are essential for navigating the complex financial landscape of adulthood.

Students are rarely exposed to real-world financial scenarios, like understanding credit scores, mortgages, insurance, or the implications of student loans. The absence of hands-on financial education can leave young adults ill-equipped to make informed decisions about their finances, resulting in potential debt, financial stress, and missed opportunities for wealth-building. Therefore, there is a growing need for educational institutions to integrate comprehensive financial literacy curricula that equip students with the knowledge and skills necessary to make sound financial choices and secure their financial future.

Complete Passage

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