

# Making a Budget

A budget is a plan that details how much money you have coming in each month, how much you plan to spend, and what you plan to spend it on. Making a budget and sticking to it will help you make sure you can meet your financial responsibilities and that you don't run out of money before your next paycheck.

$$\text{Income} \quad - \quad \text{Budgeted Expenses} \quad = \quad \text{Savings}$$

**DIRECTIONS:** Complete the budget worksheet below. In the lefthand column, list your expected monthly expenses. As you pay the bills each month, write down what the actual payment was. At the end of the month, adjust your budget so that you can make it as accurate as possible. Is your income enough to cover your expenses?

My total monthly income is \_\_\_\_\_

My expenses are:

Expenses	\$ Budgeted	\$ Actual	Difference